School of
Business and Economics | RWTH AACHEN UNIVERSITY

AACSB ACCREDITED

4th International PhD Colloquium on Financial Topics during a Time Period of Financial and Monetary Changes

A joint initiative of
Maastricht University, Université de Liège, University of Luxembourg, RWTH Aachen University

October 14, 2016

Venue: RWTH Aachen University, HKW 4, Wüllnerstr. 1, 52062 Aachen

PROGRAM

08:00 – 08:30	Welcome Reception and Registration
08:30 – 09:00	**Opening words by Thomas Kittsteiner, Dean of SBE RWTH Aachen University**
09:00 – 10:30	**Session 1:** Session Chair: Aline Muller (HEC University of Liège)
	Choice of Order Size and Price Discovery: The Last Digit Puzzle by: Rene Wells (University of Luxembourg) Discussant: Aline Muller (HEC University of Liège) ***Repeat-sales indices for the US corporate bond market: index quality and asset pricing tests*** by: Renaud Beaupain (IESEG School of Management, LEM-CNRS) and Stephanie Heck (HEC Liège, Management School-University of Liège) Discussant: Bertram I. Steininger (RWTH Aachen University) ***Smart Asset Allocation on Equally Weighted Style ETFs*** by: Boris Fays (HEC-Ulg), Marie Lambert (HEC-Ulg) and Nicolas Papageorgiou (HEC-Montréal) Discussant: Astrid Juliane Salzman (RWTH Aachen University)
10:30 – 11:00	Coffee Break
11:00 – 12:30	**Session 2:** Session Chair: Dennis Bams (SBE Maastricht University)
	Disaggregated CSR Measures, Time Preferences and Cost of Equity by: Wolfgang Breuer (RWTH Aachen University), Torbjörn Müller (RWTH Aachen University), David Johannes Rosenbach (RWTH Aachen University) and Astrid Juliane Salzmann (RWTH Aachen University) Discussant: Tibor Neugebauer (University of Luxembourg)

	Crisis-Contingent Dynamics of Connectedness: An SVAR-Spatial-Network "Tripod" Model with Thresholds by: Hang Sun (Maastricht University) Discussant: Marie Matthiesen (RWTH Aachen University) ***Green Buildings in Hot and Cold Markets*** by: Carolin Pommeranz (RWTH Aachen University) and Bertram Steininger (RWTH Aachen University) Discussant: Christian Oberst (RWTH Aachen University)
12:30 – 14:00	Lunch: Labyrinth Restaurant, Pontstraße 156, 52062 Aachen
14:00 – 15:00	**Keynote Lecture** by **Jos van Bommel** Financial Research during a Time Period of Financial and Monetary Changes "The Holy Grail in Finance: How to Measure Liquidity"
15:00 – 16:00	**Session 3**: Session Chair: Bertram Steininger (RWTH Aachen University)
	Will Money Talk? Firm Bribery and Credit Access by: Shusen Qi (Maastricht University) Discussant: Astrid Juliane Salzman (RWTH Aachen University) ***Financial Stability in Economies with Jump Shocks*** by: Fabienne Weber (University of Luxembourg) and Christos Koulovatianos (University of Luxembourg) Discussant: Stefan Straetmans (Maastricht University)
16:00 – 16:30	Coffee Break
16:30 – 18:00	**Session 4**: Session Chair: Tibor Neugebauer (University of Luxembourg)
	Moral Hazard in VC Finance: More Expensive than You Thought By: Hans-Peter Burghof (University of Hohenheim), Marie Lambert (HEC Management School, University of Liege), and Julius Tennert (University of Hohenheim) Discussant: Christos Koulovatianos (University of Luxembourg, Goethe University Frankfurt) ***National culture and takeover performance*** by: Wolfgang Breuer (RWTH Aachen University), Bushra Ghufran (RWTH Aachen University) and Astrid Juliane Salzmann (RWTH Aachen University) Discussant: Jos van Bommel (University of Luxembourg) ***Lenders Tend to Avoid Screening Borrowers: Theory and Evidence*** by: Christos Koulovatianos (University of Luxembourg, Goethe University Frankfurt), Jian Li (University of Luxembourg) and Dimitris Mavridis (University of Luxembourg) Discussant: Stefanie Kleimeier (Maastricht University)
19:00	**Conference Dinner:** Postwagen, Krämerstraße 2, 52062 Aachen

Sponsors

immo Assistant Professor for Real Estate Finance

RWTH AACHEN UNIVERSITY

Stiftung Geld und Währung